GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA

UNSTARRED QUESTION NO:2088
ANSWERED ON:03.12.2001
COAL PROJECTS
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of COAL AND MINES be pleased to state:

(a) whether the Union Government have accorded approval to 401 coal projects after nationalisation of coal industry;

(b) if so, the number out of them completed so far ;

(c) the amount spent thereon so far;

(d) whether commitment charges have been paid for not spending the sanctioned amount on these projects within the stipulated time period; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE FOR COAL AND MINES (SHRI RAVI SHANKAR PRASAD)

(a)&(b): After nationalisation, 401 coal mining projects in Coal India Limited (CIL) and 84 coal mining projects in Singareni Collieries Company Limited (SCCL), each costing Rs. 2 crores and above,have been taken up for implementation after approval of the competent authority up to October, 2001. Out of these, 318 projects have been completed in CIL and 60 projects have been completed in SCCL so far.

(c): Upto August, 2001, the total amount spent in respect of approved projects of CIL is Rs. 15097.33 crores (provisional). Total amount spent upto October, 2001 in respect of approved projects of SCCL is Rs. 3520.71 crores (provisional).

(d) & (e) Commitment charges on loan for Coal Sector Rehabilitation Project (CSRP) of CIL have been paid though the investment programme was on schedule. Commitment charges are normally required to be paid on the un-utilised balance of the loan contracted with any major Bank. Commitment charges paid on IBRD and JBIC loan under CSRP till 15.11.2001 is Rs. 12.95 crores.

In SCCL, no commitment charge has been paid for not spending the sanctioned amount on any project.